



APPLICATION FOR OPENING OF NON-RESIDENT FOREIGN CURRENCY ACCOUNTS FOR ETHIOPIANS AND FOREIGN NATIONALS OF ETHIOPIAN ORIGIN RESIDING ABROAD (Foreign Housing Development Scheme)

NAME OF APPLICANT:-----

OFFICE ADDRESS:----- P.O.BOX:----- TEL.-----

E-MAIL:----- NATIONALITY:-----

OCCUPATION OR NATURE O BUSINESS:-----

PLACE OF PERMANENT RESIDENT :-----

PASSPORT/ETH. ORIGIN ID NO. :----- PLACE OF ISSUE:-----

INITIAL DEPOSIT:-----

TYPES OF ACCOUNTS TO BE OPENED:

DEMAND DEPOSIT FIXED TIME DEPOSIT

NON -REPATRIABLE BIRR A/C

NB: I have agreed to transfer 50% of the construction cost of the Diaspora Housing Program from my foreign currency bank account at the Commercial Bank of Ethiopia as soon as the Housing Association opens a blocked birr account for its members". Yes No

I CONFIRM THE ABOVE INFORMATION AND STATEMENT ARE CORRECT AND TRUE. I AM ALSO AWARE OF THE CRIMINAL AND CIVIL LIABILITY FOR MAL OPERATION OF ACCOUNTS.

NOTICE:

1. If your account does not show any movement for six month or over, the account will be considered as dormant and be transferred to INACTIVE ACCOUNTS.
2. If the balance in each INACTIVE ACCOUNT is less than Birr 50.00 a charge birr 5.00 will be deducted at the each six month, and if the balance is Birr 5.- or less the whole balance thereof will be charged and the account will be closed.
3. When you start living in Ethiopia after completion of your stay abroad, your account will be closed and the balance will be transferred to local account.

Bank will dispatch statement of account monthly and for inactive every six month.

DATE----- APPLICATANT SIGNATURE:-----

FOR OFFICE USE ONLY PLEASE OPEN

DEMAND DEPOSIT FIXED TIME DEPOSIT

NON-REPATRIABLE BIRR A/C

ACCOUNT IN THE NAME OF:-----

ACCOUNT No.:-----

OUR REFERENCE NUMBER ETH/DIASP/-----

PLEASE NOTE THAT THE PROPOSED ACCOUNT HAS TO BE OPERATED STRICTLY IN LINE WITH NATIONAL BANK DIRECTIVE.

DATE:-----

STAMP:-----

COUNTER CLERK'S SIGNATURE:-----

AUDITOR'S SIGNATURE:-----

APPROVED BY:-----