



China keen to Expand Investment in the Development of Industrial Parks in Ethiopia

A Chinese delegation from Luzhou city, Sichuan Province expressed interest to invest in Ethiopia in areas of industrial parks development. Permanent Secretary at the Ministry of Foreign Affairs, Ambassador Dewano Kedir received Chinese Standing Committee of Luzhou Municipal People’s Congress, Deputy Director, Mr. Yao Fukang at his office earlier today (December 17) including high ranked officials of the municipal city of Sichuan Pilot Free Trade Zone and Luzhou National High-Tech Zone.

On the occasion, Ambassador Dewano took note of the fast and exemplary transformation that China has made over three decades. He expressed that #Ethiopia has registered a double-digit economic growth and is striving to become the manufacturing hub of Africa, adding that more and more Chinese companies are showing an interest in investing in Ethiopia. Adding Ethiopia’s interest to bolster and upscale experiences in Industrial Parks Ambassador Dewano appreciated the delegation’s keen interest to investment in Ethiopia.

Honorable Deputy Director, Yao Fukang expressed his appreciation for the warm welcome accorded to him and his delegation. He said Ethiopia is a favored lucrative investment destination in #Africa and pledged to further strengthen the bilateral trade and investment ties, underscoring Ethiopia’s well-engineered investment policies and promising future.

Ambassador Dewano while thanking the Chinese for choosing and considering Ethiopia as its investment/business destination, underpinned Ethio-China relationship will continue to embark on new horizons to strengthen and cement collaboration on investment promotion, trade and industrial parks development. The Deputy Director further expressed the myriad of Chinese companies in Ethiopia and noted #China’s interest to promote the cooperation in the fields of economic and trade, machinery and equipment manufacturing, import and export, between Luzhou and Ethiopia.

Luzhou city is located in the Southeast part of Sichuan Province, China.