

PM Dr Abiy Launches 50bln Birr Integrated Community Dev't Project

Addis Ababa, November 19, 2018 – Prime Minister Dr Abiy Ahmed this evening launched the La Gare integrated community development project in the capital Addis Ababa.

The launching ceremony was held at around La Gare area, where the project will be executed on 360,000 square meters of land at a cost of 50 billion birr.

Senior government officials, including Deputy Prime Minister Demeke Mekonnen and Deputy Mayor of Addis Ababa Engineer Takele Uma, attended the ceremony.

It was noted that, the project will have 4,000 residences, 3 hotels, office buildings and other outdoor service areas.

The construction of the first phase of project will be finalized within three years. The project will take a total of seven year for completion.

The construction of the project will be carried out by Eagle Hills, an Abu Dhabi-based private real estate development company.

The project is expected to create jobs for 25,000 people.